

Market Review:

Indian markets staged a sharp recovery on Tuesday. PSU bank and metal stocks also made significant gains, while healthcare and pharma stocks underperformed. The S&P BSE Sensex jumped 566.97 points or 0.87% to 66,079.36. The Nifty 50 index added 177.50 points or 0.91% to 19,689.85.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19750. If nifty closes above that, further upside can be expected towards 19840-19900 mark. On the flip side 19640-19570 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19750 and on a decisive close above expect a rise to 19840-19900 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 44740 levels on the upside and on a decisive close above expect a rise to 44950-45280. There is an immediate support at 44200-43870 levels.



Stocks With Positive Bias

CUB, ESCORTS, GODREJPROP

Stocks With Negative Bias

METROPOLIS, TRENT, JUBLFOOD

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19689.85	19570	19640	19660	19750	19840
BANKNIFTY	44530	43870	44200	44410	44740	44950
FINNIFTY	19945	19640	19790	19890	20040	20130
ADANIENT	2498	2411	2455	2486	2530	2561
ADANIPTS	820	791	805	815	829	838
APOLLOHOSP	5067	5010	5038	5061	5090	5113
ASIANPAINT	3152	3127	3139	3152	3164	3177
AXISBANK	1012	989	1001	1008	1019	1026
BAJAJ-AUTO	5038	4973	5005	5035	5067	5096
BAJAJFINSV	1633	1604	1619	1631	1646	1658
BAJFINANCE	8084	7966	8025	8080	8139	8194
BHARTIARTL	948	908	928	941	961	974
BPCL	340	337	339	341	342	344
BRITANNIA	4530	4486	4508	4525	4547	4564
CIPLA	1155	1143	1149	1156	1162	1169
COALINDIA	303	282	293	298	309	314
DIVISLAB	3714	3668	3691	3708	3731	3748
DRREDDY	5479	5406	5442	5465	5501	5524
EICHERMOT	3459	3436	3447	3461	3472	3486
GRASIM	1919	1873	1896	1909	1932	1945
HCLTECH	1262	1242	1252	1258	1268	1275
HDFCBANK	1525	1509	1517	1523	1531	1537
HDFCLIFE	621	611	616	620	626	630
HEROMOTOCO	2977	2945	2961	2982	2998	3019
HINDALCO	481	460	470	477	488	495
HINDUNILVR	2516	2496	2506	2513	2524	2531
ICICIBANK	951	933	942	950	959	967

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1421	1399	1410	1423	1434	1447
INFY	1495	1459	1477	1487	1505	1515
ITC	444	439	442	443	446	448
JSWSTEEL	772	751	761	768	778	785
KOTAKBANK	1756	1700	1728	1748	1776	1797
LT	3076	3056	3066	3082	3093	3109
LTIM	5266	5176	5221	5258	5303	5340
M&M	1538	1509	1523	1534	1548	1558
MARUTI	10375	10207	10291	10354	10438	10501
NESTLEIND	22968	22745	22857	22937	23048	23128
NTPC	236	232	234	236	237	239
ONGC	184	181	182	183	185	186
POWERGRID	198	195	196	197	199	200
RELIANCE	2308	2296	2302	2310	2316	2324
SBILIFE	1302	1265	1284	1298	1317	1331
SBIN	592	582	587	591	596	600
SUNPHARMA	1127	1115	1121	1126	1131	1136
TATACONSUM	889	877	883	888	894	898
TATAMOTORS	631	612	621	627	636	642
TATASTEEL	125	123	124	125	126	127
TCS	3629	3579	3604	3626	3651	3673
TECHM	1228	1206	1217	1224	1235	1243
TITAN	3269	3236	3253	3276	3293	3316
ULTRACEMCO	8158	8069	8113	8150	8195	8231
UPL	622	602	612	619	628	635
WIPRO	408	405	406	408	409	410

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TV18BROADCAST	Buy	46.7	51	44	Positional	OPEN
COROMANDEL	Buy	1169.8	1210	1150	1-2 Days	OPEN
LEMONTREE	Buy	118.7	130	112	1-2 Days	OPEN
SALZERELEC	Buy	395	435	375	1-2 Days	OPEN
BALKRISIND	Buy	2570	2710	2500	1-2 Days	OPEN
LAURUSLABS	Buy	400.7	430	390	1-2 Days	OPEN
NLCINDIA	Buy	137.3	150	132	1-2 Days	OPEN
GNFC	Buy	615	645	600	1-2 Days	OPEN
AMBUJACEM	Buy	435.7	458	426	1-2 Days	OPEN
IPCALAB	Buy	947	978	932	1-2 Days	OPEN
CANBK	Buy	371.7	392	363	1-2 Days	OPEN
PAYTM	Buy	940	980	918	1-2 Days	OPEN
HCLTECH	Buy	1261.2	1310	1235	1-2 Days	OPEN

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